

**Glossary  
to the General Terms and Conditions  
for Use of the PRISMA Capacity Platform**

**as of 01 July 2022**

<b>Term</b>	<b>Definition</b>
<b>Access Key</b>	The non-transferable identifier for the access of one particular User to the system of the PRISMA Capacity Platform. The Access Key is either a hardware token or a software solution.
<b>Alternative Currency</b>	A currency other than the Base Currency accepted by a TSO for the purpose of enabling a Customer to visualise Bids in this currency and in the Base Currency during an auction.
<b>Anonymous Transaction</b>	(i) In relation to all non-OTC trading procedures that a capacity transaction is kept anonymous until it is concluded; and, (ii) if supported by the relevant TSO and in the case of capacity assignments with nil value only, that the transaction remains completely anonymous during the entire contracting process.
<b>Applicable Regulations</b>	All international, European or national law (whether in the form of a constitution, directive, regulation, act, statute, statutory instrument or decision) directly applicable to an entity which has rights or obligations under these GTCs, and which determines how its rights under these GTCs may be exercised or its obligations under these GTCs may be fulfilled.
<b>Applicable TSO Terms or ATTs</b>	The TSO specific additional terms and conditions appended to these GTCs which reflect TSO specific requirements (e.g. mandatory requirements under Applicable Regulations or industry practices in the TSO's jurisdiction for a relevant Bid and capacity allocation process) and which form an integral part of the GTCs.
<b>Bankers Rounding</b>	Rounding of the value to the nearest even number behind the comma, for example: <ul style="list-style-type: none"> <li>• <math>\geq 5</math> it will be rounded up (e.g. 2,55 rounded to 2,6)</li> <li>• <math>&lt; 5</math> it will be rounded down (e.g. 2,42 rounded to 2,4)</li> </ul>
<b>Base Currency</b>	The currency in which the TSO charges its capacity and transportation services in accordance with Applicable Regulations or TSO TTCs.
<b>BIC</b>	The bank identifier code.
<b>Bid</b>	The submission of a request for capacity in accordance with the Applicable Regulations and the TSO TTCs to obtain a booking of primary capacity.
<b>CAM NC</b>	Commission Regulation (EU) No 2017/459 establishing a Network Code on Capacity Allocation Mechanisms in Gas Transmission Systems and repealing Regulation (EU) No 984/2013.
<b>Centralized European Registry of Energy Market Participants (CEREMP)</b>	An online database established and maintained by the Agency for the Cooperation of Energy Regulators (ACER).
<b>CFO</b>	The call for order procedure as further described in Art. 34, para. 1 (1.2) and Art. 48, para. 1(1.2).
<b>Customer</b>	An actual or potential network/storage user of a TSO/SSO, which may include a TSO/SSO acting as network/storage user to carry out its functions in relation to transmission/storage in accordance with the Applicable Regulations.
<b>EIC</b>	Energy Identification Code.
<b>ENTSOE</b>	European Network of Transmission System Operators for Electricity.
<b>ENTSOG</b>	European Network of Transmission System Operators for Gas.

<b>FCFS</b>	The first-come-first served procedure as further described in Art. 34, para. 1 (1.3) and 48, para. 1 (1.3).
<b>Financial Instrument</b>	An instrument in the meaning of section C of Annex 1 referred to in Art. 4.1 (15) of Directive 2014/65/EC of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments (MiFID II), as implemented by any national law (whether in the form of a constitution, directive, regulation, act, statute, statutory instrument or decision), and any European or national law supplementing or amending it.
<b>General Data Protection Regulation (GDPR)</b>	Regulation (EU) 2016/679 of the European Parliament and of the Council of 27 April 2016.
<b>General Terms and Conditions (GTCs)</b>	The general terms and conditions of PRISMA that apply for all Platform Usage Contracts (PUCs) between Customer and PRISMA concerning the use of the PRISMA Capacity Platform. This glossary and the ATTs form an integral part of the General Terms and Conditions.
<b>IBAN</b>	The international bank account number.
<b>LNG</b>	Liquefied natural gas.
<b>Network User</b>	An actual or potential network user of a TSO, which may include a TSO acting as network user to carry out their functions in relation to transmission in accordance with the Applicable Regulations.
<b>Offering Network User</b>	The Network User placing a capacity offer via the PRISMA Capacity Platform.
<b>OTC</b>	Over the counter procedure as further described in Art. 34, para. 1, (1.1) and Art. 48, para. 1. (1.1)
<b>Pending Network User</b>	A Network User that has been temporarily suspended by one or more TSOs in booking or buying capacity.
<b>PIN</b>	The personal identification numbers.
<b>Platform Usage Contract or (PUC)</b>	The contractual relationship established between the Customer and PRISMA subject to the GTCs following the successful registration of the Customer.
<b>Power of Attorney or (POA)</b>	Authorization granted by the legal representative of a Customer to the User Administrator(s) to exercise the functions and obligations described in Art. 7.
<b>PRISMA</b>	PRISMA European Capacity Platform GmbH acting as the operating company of the PRISMA Capacity Platform.
<b>PRISMA Capacity Platform</b>	An IT infrastructure, in other words an electronic platform, for primary and secondary natural gas capacity booking and trading and for SSO Services operated by PRISMA.
<b>Reference Exchange Rate</b>	The exchange rate between the Base Currency and an Alternative Currency determined by PRISMA in accordance with Art. 31, para. 3.
<b>Regulation on Wholesale Energy Market Integrity and Transparency (REMIT)</b>	Regulation (EU) No 1227/2011 of the European Parliament and of the Council of 25 October 2011.
<b>Requesting Network User</b>	The Network User placing a capacity request via the PRISMA Capacity Platform.
<b>Reserve Price</b>	The eligible floor price in the auction. The Reserve Price is determined in accordance with the respective Applicable Regulations as: (i) the capacity tariff as calculated using the methodology set and/or approved by the national regulatory authority, or (ii) the capacity tariff set and/or approved by the national regulatory authority.
<b>Response</b>	The acceptance of a Trade Proposal in connection with offering or requesting capacity on the secondary market.

<b>RSS feed</b>	Web feed that allows Customers, to receive updates about the PRISMA Platform: <a href="https://corporate.prisma-capacity.eu/prisma-umm/page/30/">https://corporate.prisma-capacity.eu/prisma-umm/page/30/</a>
<b>SSO</b>	A storage system operator in the meaning of Art. 2 (10) of Directive 2009/73/EC.
<b>SSO GTCs</b>	The terms and conditions applied by a SSO for inter alia allocation, specification and use of the respective SSO's storage product.
<b>SSO Service</b>	The service provided by PRISMA under a separate section of the PRISMA Capacity Platform for SSOs to facilitate the marketing of the SSOs' Storage Product Offers.
<b>Storage Product Offer</b>	A product offer of a SSO that is published on the PRISMA Capacity Platform. The respective storage product, data, conditions and specifications are compiled under the sole responsibility of the respective SSO and subject to the respective SSO TTCs.
<b>Storage User</b>	An actual or potential storage user of a SSO, which may include a SSO acting as storage user to carry out its functions in relation to storage in accordance with the Applicable Regulations.
<b>Text Form</b>	Where Text Form is required, the statement must be made in a document or in another manner suitable for its permanent reproduction in writing, the person making the declaration must be named, e.g. declarations via email and facsimile.
<b>Token Device</b>	Hardware or software solution assigned to the User Administrators to authorize access to the PRISMA Capacity Platform.
<b>TSO TTCs</b>	The terms and conditions applied by a TSO for capacity allocation and gas transportation in accordance with the Applicable Regulations.
<b>Trade Proposal</b>	The placing of a capacity offer or a capacity request on the PRISMA Capacity Platform.
<b>TSO</b>	A transmission system operator in the meaning of Art. 2 (4) of Directive 2009/73/EC.
<b>Urgent Market Message</b>	Market information according to REMIT
<b>User</b>	Natural person acting on behalf of the Customer being authorised by a User Administrator(s) to (i) book and trade capacities on the PRISMA Capacity Platform; and (ii) place Bids on behalf of the Storage User.
<b>User Administrator</b>	User Administrator is a natural person granted by the Customer, via PoA, the legal capacity to perform the functions and obligations as stipulated in Article 7.
<b>VAT</b>	Value added tax.
<b>Volume Bid</b>	A Bid expressed in a unit of capacity which is (i) kWh (GCV 25°C) per hour or (ii) kWh (GCV 25°C) per day according to the respective TSO TTCs, where kWh (GCV 25°C) shall mean that quantity of heat expressed in kilo Watt-hour produced by the complete combustion of one (1) normal cubic metre of Natural Gas at twenty-five (25) degrees Celsius and an absolute pressure of one decimal zero one three two five (1.01325) bar with excess air at the same temperature and pressure as the Natural Gas when the products of combustion are cooled to twenty-five (25) degrees Celsius and when the water formed by combustion is condensed to the liquid state and the products of combustion contain the same total mass of water vapour as the Natural Gas and air before combustion.
<b>Written Form</b>	1) the printed-out document identifying the signatory and the legal entity represented by signatory as the party to be bound by the PUC, which shall be signed in wet ink and with a legible signature (submitted as scanned pdf file); or 2) pdf document signed with a digital signature.

	<p>A digital signature, within the meaning of these GTCs, is a certificate-based digital signature that requires the signatory to authenticate their identity using a certificate-based digital ID from Trust Service Providers defined in Article 3 (19) of Regulation (EU) No 910/2014 and demonstrate proof of signing by binding each signature to the document with cryptography. It could be an Advanced Electronic Signature within the meaning of Article 26 of Regulation (EU) No 910/2014 or a Qualified Electronic Signature as referred to in Article 3 (12) of Regulation (EU) No 910/2014.</p>
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